

Revision of HSBC Amanah Malaysia Berhad (“HSBC Amanah”) Universal Terms and Conditions

Dear valued customers,

We would like to inform that our Universal Terms and Conditions for HSBC Amanah has been updated and revised respectively.

The effective date of the revised Universal Terms and Conditions (October 2019 Edition) for HSBC Amanah are as follows:

30 October 2019 for all new customers of HSBC Amanah

20 November 2019 for all existing customers of HSBC Amanah as at 30 October 2019

Amendments made in the UTC September 2019 Edition are as per below:

- Deletion is as shown in strikethrough
- Addition is as shown in bold

1. Amendment of Clause 39 in General Terms & Conditions

Fees, Charges & Rates

The customer acknowledges that:

*(ii) the ~~applicable~~ **disclosure** of profit and/or ~~return~~ **historical hibah** rates for deposits are found on the Bank's website at www.hsbcamanah.com.my (as updated from time to time).*

2. Amendment of PIDM Statement in Specific Terms and Conditions for HSBC Amanah Premier and HSBC Amanah Advance and Specific Terms and Conditions for Retail Banking and Wealth Management

Amendments have been made as per below:-

** Note: Deposit products are eligible for protection by PIDM as stated below. The maximum limit of coverage is RM250,000 per depositor per bank as prescribed under PIDM guideline available at www.pidm.gov.my*

All deposit products below are protected by PIDM: Protected by PIDM up to RM250,000 for each depositor.

List of Deposit Products protected by PIDM:

HSBC Amanah Premier and HSBC Amanah Advance	Retail Banking and Wealth Management
<ul style="list-style-type: none">• Premier and Advance Account-i• Advance Link Account-i• Premier Junior Savers Account-i	<ul style="list-style-type: none">• Amanah Passbook Savings Account-i• Amanah Statement Savings Account-i• Junior TopRate Statement Savings Account-i

- Amanah Basic Savings Account-i
- Amanah Current and Basic Current Account-i
- Term Deposit-i
- FCY Savings Account-i
- FCY Term Deposit-i
- Everyday Global Account-i

3. Amendment of Clause 8 in Specific Terms and Conditions for Retail Banking and Wealth Management

Amendments have been made as per below:-

Everyday Global Account-i

*g. Where a currency is ~~not held or supported~~, **and** ~~or~~ if there are insufficient funds in the foreign currency intended,*

*~~i. the **entire transaction** amount of ATM withdrawal transaction performed at a HSBC Group ATM will~~ **shall** be automatically converted into Ringgit Malaysia at the Bank's prevailing exchange rate at such times and the amount will be debited from the Ringgit Malaysia account balances, **subject to sufficient credit balances.***

*~~h. Where a currency is not supported in the foreign currency intended, such transactions are carried out over VISA Plus network, the Customer agrees that the transaction shall be debited to the account after conversion to Ringgit Malaysia, subject to sufficient credit balances, at the exchange rate determined by Visa International, **plus administration charges**, on the date of conversion. ATM Operator Fees may be incurred at non-HSBC ATMs.~~*

~~h. The Customer agrees that overseas debit card purchase transactions in a currency other than any of the supported currencies will be debited from the Ringgit Malaysia account balances, subject to sufficient credit balances, after conversion to Ringgit Malaysia at the prevailing exchange rate determined by Visa International, on the date of conversion in addition to a foreign currency conversion of 1% as well as any transaction fee charged by Visa International.~~

i. Any ATM withdrawal and debit card purchase transaction shall be declined if there is insufficient funds in the Ringgit Malaysia credit balances.

4. Amendment of Clause K in Cardholder Agreement

Amendments have been made as per below:-

K. Termination of Credit Card-i and Supplementary Credit Card-i

*(a) The Cardholder may terminate this Agreement at any time by **contacting the Bank or** by written notice to the Bank. The Credit Card-i and the Supplementary Credit Card-i, if any, shall be cut up by the Cardholder and the Bank shall be absolved of all liability or losses as a result of the said Credit Card-i or Supplementary Credit Card-i being used by third parties. No refund of the annual fee or any part thereof will be made upon termination of the Credit Card-i and/or Supplementary Credit Card-i.*

If only one of the Supplementary Credit Card-i(s) is to be cancelled, the Cardholder should advise the Bank ~~in writing~~ accordingly. The said Supplementary Credit Card-i shall be cut up by Cardholder and the Bank shall not be responsible for any losses resulting from the said Supplementary Credit Card-i being used by the Supplementary Cardholder and/or third parties.

The termination of any Supplementary Credit Card-i will not terminate the Credit Card-i, unless otherwise advised to the Bank ~~in writing~~ by the Cardholder.

The amended Universal Terms & Conditions for HSBC Amanah Malaysia Berhad is available [here](#).