

Let your retirement be the
start of new adventures

HSBC Takaful Retirement Plan



Fast Facts

Longevity

Today's generation is living longer and leads a healthier lifestyle which increases the average length of retirement. With the life expectancy for women at 77 years and men at 72 years¹, it is common for an individual to spend a significant number of years in retirement.

Living costs keep rising

Malaysia's inflation rate was at 3.5% in 2014².

Retirement savings shortfall

83% of EPF members have less than RM100,000 in their EPF accounts³.

¹ Department of Statistics Malaysia, 2013

² <http://www.thestar.com.my/Business/Business-News/2014/04/16/Malaysia-inflation-up-in-March>

³ EPF Annual Report, 2013

You've worked for retirement. Now let retirement work for you

We work our entire lives to provide for our family, our children and to ensure that we have enough for our retirement. Yet while we may have had successful and fulfilling careers in life, our golden years can bring with it a sense of apprehension. But if you have made careful plans, your retirement could potentially bring you bountiful joy and peace-of-mind.

"if you have made careful plans, your retirement could potentially bring you bountiful joy and peace-of-mind..."



Plan for your future dreams

Retirement can be your time to chase those dreams if you plan well. Whether it is sailing around the world, opening your quaint little Italian restaurant or playing golf at the world's 10 best golf courses, smart planning today can make your dreams a reality in the future.

Work hard now. Plan smart for the future

By planning to have a regular stream of income in your retirement, you will be able to maintain your preferred retirement lifestyle and enjoy your life to the fullest. All you have to do is set aside a single contribution amount in a lump sum and let it accumulate over a pre-agreed number of years. At the end of that period, you will receive a stream of regular income up to age 75⁴. Plus, you will also receive Takaful protection throughout the tenure of the plan⁵.

⁴ The amount of income may be adjusted in order to maintain sufficient balance of your Account Value and this income will continue as long as your Account Value is available.

⁵ TPD coverage is applicable up to age 65 only.

What can Takaful Retirement Plan do for you?

Build your retirement fund with a single Contribution⁶

All you have to do is set aside a single contribution amount in a lump sum and let it accumulate over a pre-agreed number of years.

Choose your accumulation period

You have a choice of 8 or 10 years to accumulate your funds.

Option to enjoy a regular stream of income⁷ after the end of accumulation period or choose to accumulate till maturity

Receive regular stream of income (monthly or annually) up to age 75

OR

Continue to accumulate your savings and enjoy potentially higher returns upon maturity⁸

⁶ The minimum single contribution is RM100,000 and maximum is RM2mil.

⁷ All payouts are subject to the actual performance of the Participant Fund and are not guaranteed. This is not a capital guaranteed product and the investment risk is solely borne by the Participant.

⁸ Maturity Value is the Account Value of your Takaful Certificate on the maturity date if it is still in force.



Protection Benefits

Life Protection

More than just a savings plan, Takaful Retirement plan also ensures that you are covered for unforeseen circumstances. In the event of death during the accumulation period, your loved ones will receive as follows:

Covered Person's Entry Age	Natural Death Benefit	Accidental Death Benefit ⁹
18 – 50	<ul style="list-style-type: none"> 125% of contribution made; or 100% of Account Value¹⁰, whichever is higher 	<ul style="list-style-type: none"> 220% of contribution made; or 100% of Account Value, whichever is higher
51 – 55	<ul style="list-style-type: none"> 105% of contribution made; or 100% of Account Value, whichever is higher 	

In the event of death during the payout period, the benefit payable is as follows:

Natural Death Benefit	Accidental Death Benefit
<ul style="list-style-type: none"> 105% of Account Value; or 100% of Account Value plus RM5,000, whichever is higher. 	

Total and Permanent Disability and Critical Illness Protection

In the unfortunate event that you suffer from Total and Permanent Disability or are diagnosed with any one of the covered critical illnesses during the accumulation period, we will pay:

100% of Single contribution made; or 100% of accumulated Account Value whichever is higher.

Potential surplus distribution

You are entitled to potential surplus (if any) in the Family Risk Fund, which will be allocated to your Account Value annually. This will help grow your retirement savings further.

Hassle-free approval

No medical check-up required, subject to the terms and conditions of this plan.

Tax Information

The benefits paid out under this plan are tax-free and the contributions made may be eligible for tax relief under the Income Tax Act 1967. Please check with your tax adviser on your eligibility and note that eligibility for tax relief is subject to final decision by the Inland Revenue Board.

Maturity value¹¹

On top of your regular payout, you may opt to receive a lump sum payout upon maturity of this plan. This value is your Account Value (if any) upon maturity of this plan. You can use this amount to further grow your money or perhaps save it for your loved ones. However, there will be no amount paid from the Family Risk Fund.

⁹ The Accidental Death Benefit shall not exceed the sum of Natural Death Benefit plus RM500,000.

¹⁰ Account Value is the amount of your entitlement in respect of the Participant Fund. It is the accumulation of Contribution less *Wakalah Fee*, *Tabarru'*, monthly service fee and any Regular Payout plus any net investment profit and surplus.

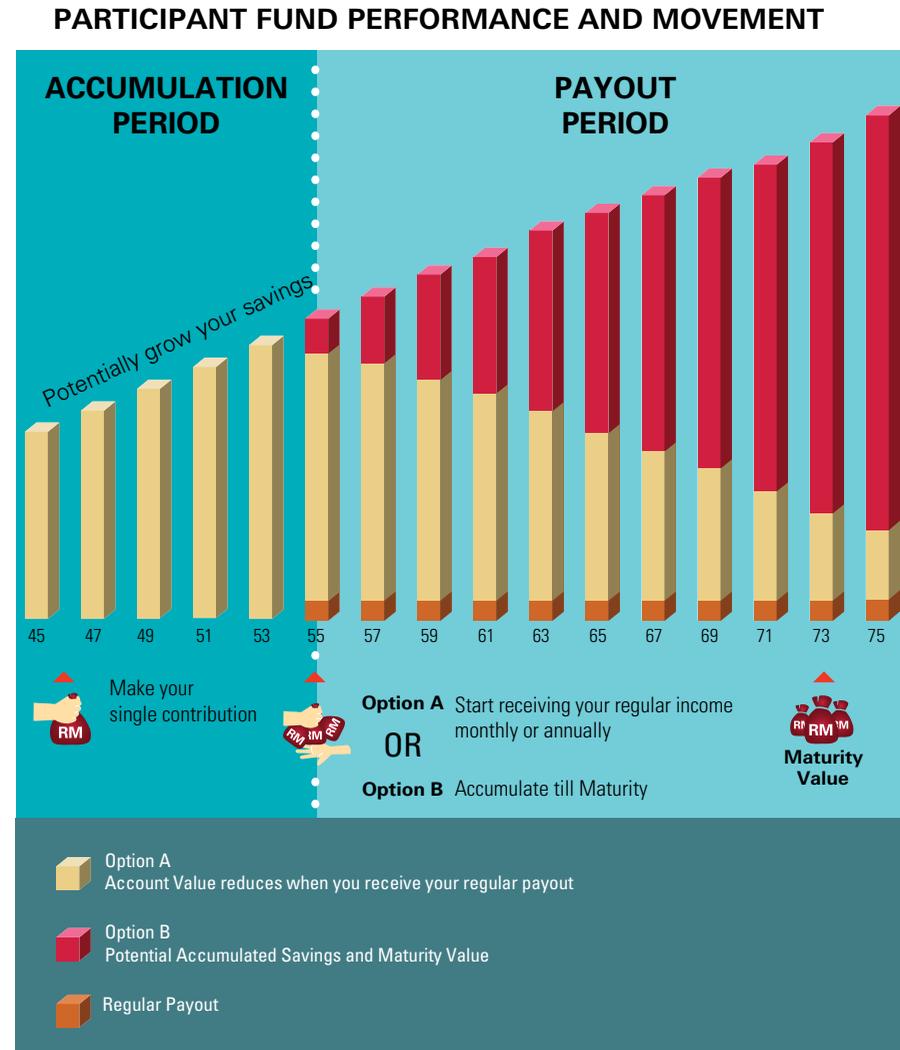
¹¹ Your Account Value which is the amount of your entitlement in respect of the Participant Fund (if any) will be payable provided that the Certificate is still in force at maturity.

How does Takaful Retirement Plan work?

The Takaful Retirement Plan is designed to help you meet your retirement income needs which in turn could be used to fulfil your retirement aspirations. Combined with its investment and protection benefits, the Takaful Retirement Plan may be the only retirement plan you need to accumulate the required funds for your retirement. Here's an example on how it works:

"It has always been my dream to spend my retirement days playing golf, going for holidays and spending time with my family. As I aim to retire at age of 55, I have another 10 years to go. Time is crucial for my retirement planning. I want to be adequately prepared for retirement and sufficiently covered should the unforeseen happen. I have found the perfect plan in HSBC's Takaful Retirement Plan. I can start with a Single Contribution of RM100,000 and let the money grow for 10 years. Thereafter, I can choose to either enjoy regular payouts starting from the age of 55 to 75 or let the money continue to grow and earn potential returns and higher maturity value in a lump sum payment.

- Mr Chris, 45 years old



Who should take up the Takaful Retirement Plan

This plan is suitable for you if you are looking to:

Preserve your wealth against the effects of inflation over the medium to long-term period.

Invest, diversify and get protected at the same time.

Potentially provide financial support to your loved ones.

Grow your savings gradually for subsequent regular income payout up to age 75 or lump sum payout upon maturity of the plan.



Other helpful information about Takaful Retirement Plan

Eligibility (age as at last birthday)

Covered Person

Minimum: **18 years old**

Maximum: **55 years old**

Participant

Minimum: **18 years old**

Single Contribution Accumulation Period

Covered Person's Entry Age	Accumulation Period
18 - 55	8 or 10 years

Regular payout

You will receive the regular payout after the end of accumulation period up to the age 75 years old or choose to accumulate and enjoy potential return upon maturity of this plan.

Fees and charges

The following charges are applicable to this plan:

Description	Fees and Charges
<i>Wakalah</i> Fee (Agency Fee)	A portion of the <i>Wakalah</i> Fee will be used to pay the commission to the intermediaries. <i>Wakalah</i> Fee as percentage of contribution: <ul style="list-style-type: none">• Single contribution – 7.5%
Monthly <i>Tabarru'</i> (Donation)	<i>Tabarru'</i> rates are not level and are based on covered person's attained age
Stamp Duty	A one-time stamp duty of RM10 will be borne by the participant, to be paid with the initial contribution

Please refer to the Product Illustration provided and do consult our Relationship Managers on the specific fees and charges.

The Takaful Operator may revise the fees and charges provided that at least 3 months' notice in writing is given to the Participants.

To find out more about the Takaful Retirement Plan please call your Relationship Manager or contact us today.

Call 1300 80 2626 (HSBC Amanah)

Click hsbcamanah.com.my

Visit your nearest HSBC Amanah branch

Important Notes

You should satisfy yourself that the plan that you intend to participate in will best serve your needs and that the contribution prescribed for this plan is an amount you can afford.

You may review the suitability of the plan and may cancel your participation within 15 days from the date of delivery of the Takaful Certificate ("cooling-off period") to you. On cancellation within the cooling-off period FWD Takaful Berhad, Registration No. 200601011780 (731530-M) ("Takaful Operator") will refund your total contribution made less medical examination fee. HSBC Amanah Malaysia Berhad 200801006421 (807705-X) ("HSBC Amanah") believe it is important that you fully appreciate and understand all the benefits and charges under your Takaful Certificate.

This plan is managed by FWD Takaful Berhad with its principal place of business at Level 29 Menara Shell, 211 Jalan Tun Sambanthan Brickfields, 50470 Kuala Lumpur. FWD Takaful Berhad is licensed under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia. HSBC Amanah is the intermediary in the distribution of this plan in Malaysia and may be remunerated/paid a commission by FWD Takaful Berhad. Products and services referred to in this brochure are offered in Malaysia only.

Use of information and materials

The information contained in this brochure is not intended to provide professional advice. You should obtain appropriate professional advice when necessary.

This brochure is for general information only and is not to be construed as a Takaful contract and no consideration has been given to the particular circumstances or needs of any person. You should read the Product Disclosure Sheet and Product Illustration for more information and the Takaful Certificate for the complete terms and conditions of this plan.

Should you require additional information about Family Takaful, please refer to the insuranceinfo booklet on 'Family Takaful' or visit www.insuranceinfo.com.my.

In the event of a conflict between the English version in this document and those translated into Bahasa Malaysia and Chinese language, the English version shall prevail.

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