

Flexible contribution tenure with 25 years of protection

HSBC Takaful Future Smart



HSBC
Amanah

The smarter way to protect and save

You can't predict the future, but you can plan for it now



Enjoy both protection and savings benefit with Takaful Future Smart.

We all know the importance of securing our family's financial future. We can either choose to save or to protect.

What if you don't have to choose only one but could have both? With Takaful Future Smart, you can enjoy the protection benefit in the event of Death or Total and Permanent Disability (TPD) and grow your savings, both at the same time.

The best part is you can choose short contribution tenures starting from 5 years while enjoying 25 years protection.

Build a financial safety net for your family today with Takaful Future Smart.

Why Takaful Future Smart?

Flexible Contribution Tenure

You can choose the contribution tenure that best suits your financial budget from 5, 10 or 15 years with a 25-year protection coverage¹.

Regular Payout of 5% of the Initial Sum Covered

You may choose to enjoy Regular Payouts every 5 years, commencing on the expiry of your chosen contribution tenure². Alternatively, you can also choose to accumulate till maturity and further grow your savings.

Flexible Partial Withdrawal Option

You may choose to make a partial withdrawal anytime you need³.

Maturity Benefit

Your Account Value⁴ (if any) shall be paid out upon maturity provided your Takaful Certificate is in force. However, there will be no amount paid from the Family Risk Fund.

Flexible Top-up Contribution

You may top-up your contribution with a lump sum payment anytime during the contribution tenure, to increase the Sum Covered and your Account Value¹.

Death and Total and Permanent Disability (TPD) Coverage

In the event of Death or TPD⁵, the Sum Covered or your Account Value (if any), whichever is higher, will be payable in one lump sum⁷.

Payor Coverage

If you are taking coverage for your child, you can also opt to add the following without additional contributions⁶:

- ▶ A Payor Rider⁸ whereby future contributions will be payable in a lump sum to the Account Value in the event the Payor (Participant) dies or suffers from TPD⁶.
- ▶ A Payor Plus Rider⁸ whereby future contributions will be payable in a lump sum to the Account Value in the event the Payor (Participant) dies or suffers from TPD⁶ or diagnosed with any of the 36 Critical Illnesses covered. For list of the 36 Critical Illnesses covered, please refer to the table shown on Page 3.

Potential Surplus Distribution

You are entitled to potential surplus (if any) from the Family Risk Fund which will be allocated into your Account Value annually.

Income Tax Information

The benefits paid out under this plan are tax-free and the contributions made may be eligible for tax relief under the Income Tax Act 1967. Please check with your tax adviser regarding your eligibility and this is subject to the final decision by the Inland Revenue Board.

List of the 36 Critical Illnesses

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|---|-----------------------------------|--|
| 1. Heart Attack | 14. Blindness/Total Loss of Sight | 26. Alzheimer's Disease (Irreversible Organic Degenerative Brain Disorder) |
| 2. Stroke | 15. Loss of Hearing/Deafness | 27. Brain Surgery |
| 3. Cancer | 16. Loss of Speech | 28. Loss of Independent Existence |
| 4. Coronary Artery Disease | 17. Major Burns | 29. Encephalitis |
| 5. Surgery to Aorta | 18. Major Head Trauma | 30. Apallic Syndrome |
| 6. Major Organ/ Bone Marrow Transplant | 19. Terminal Illness | 31. Poliomyelitis |
| 7. Heart Valve Surgery | 20. Benign Brain Tumour | 32. Medullary Cystic Disease |
| 8. Coma | 21. Parkinson's Disease | 33. Severe Cardiomyopathy |
| 9. Paralysis/Paraplegia | 22. HIV due to Blood Transfusion | 34. Muscular Dystrophy |
| 10. Multiple Sclerosis | 23. End Stage Liver Failure | 35. Chronic Aplastic Anaemia |
| 11. End Stage Kidney Failure | 24. End Stage Lung Disease | 36. Bacterial Meningitis |
| 12. Fulminant Viral Hepatitis | 25. Motor Neurone Disease | |
| 13. Primary Pulmonary Arterial Hypertension | | |



Each of the Critical Illnesses above will have its own definition which will be listed in Takaful Certificate.

For a full list of definition of the Critical Illnesses covered, please refer to the Takaful Certificate.

¹ Terms and Conditions apply.

² The Regular Payout is not guaranteed and is subject to: (a) the performance of the Participant Fund; (b) The Terms and Conditions at the time of the Regular Payout including but not limited to requirements on the minimum balance in your Account Value after such Regular Payout; (c) no Regular Payout will be paid in the final year of your Takaful Certificate term; and (d) provided that there are no outstanding contributions. In the event of a Regular Payout, the Sum Covered shall decrease by the same amount paid.

³ Subject to Terms and Conditions at the time of withdrawal including but not limited to requirements on the minimum withdrawal amount, minimum balance in your Account Value after such withdrawal and provided that there are no outstanding contributions. In the event of a partial withdrawal, the Sum Covered shall decrease by the same amount withdrawn.

⁴ Account Value is the amount of your entitlement in respect of the Participant Fund. It is the accumulation of contribution less Wakalah Fee, Tabarru', monthly service fee and any Regular Payout plus any net investment profit.

⁵ TPD coverage is only applicable up to the Takaful Certificate Anniversary following the Covered Person's (or Payor's where applicable) 65th birthday and provided TPD continues for at least six (6) months.

⁶ Subject to Terms and Conditions in the Takaful Certificate. Juvenile lien applies to Death Benefit and TPD Benefit payable for a child below the age of 4 years.

⁷ Additional Tabarru' (donation) applies and will be deducted from your Account Value. Deduction is subject to the Terms and Conditions of the riders.

Here's how it works:



Step 1

To get started, set your savings goal. Identify your monthly contribution amount and contribution tenure that best fits your needs.



Step 2

Decide on your contribution payment option whether monthly, quarterly, semi-annually or on an annual basis.



Step 3

You may opt for regular payout or accumulate till maturity at the inception of the plan and/or change your choice later anytime. The first regular payout will commence on the expiry of the chosen contribution tenure.



Step 4

Conduct an annual review to see if your plan still fits your savings goal. You may wish to review your contribution or perform a lump sum top-up if need be.

Please consult our Relationship Managers, for further information on the product.

Want to know more?

Call 1300 80 2626
Click [hsbcamanah.com.my](https://www.hsbcamanah.com.my)
Visit your nearest HSBC Amanah branch

Other Information

Eligibility

Covered person from the age of 1 year to 55 years old (based on the age of the covered person at his/her birthday), are eligible for this plan.

The Participants must be at least 18 years old.

However, if you are the Participant who is taking cover for your child and has opted for a Payor Coverage, you must be 55 years old or below to be eligible.

Contribution

You can opt to make your contribution on a monthly, quarterly, semi-annually or on an annual basis depending on your financial budget. In the event that you stop paying the regular contribution and provided your Account Value is sufficient, the Takaful Operator will use the amount to pay for the monthly *Tabarru'* and monthly service fee until your Account Value is exhausted and the Takaful coverage shall cease.

Participant Fund

Participant Fund is the investment fund managed and administered by the Takaful Operator for the purpose of this Takaful Certificate. The contribution you made (less *Wakalah Fee*) will be allocated into the Participant Fund. The investment risk of this Participant Fund will be borne solely by you and any profits or losses will be reflected in your Account Value. The investment return of the Participant Fund will be based on its actual performance and is not guaranteed. As a reward for managing and administering the Participant Fund, the Takaful Operator is entitled to an incentive which comprises of 10% of any profits in respect of this fund.

Family Risk Fund

A monthly *Tabarru'* will be deducted from your Account Value and credited into the Family Risk Fund from which protection benefits are paid. 50% of any surplus distributable will be distributed among eligible Participants and your entitlement will be allocated yearly, into your Account Value. The balance will be distributed to the Takaful Operator as a reward for managing and administering the Family Risk Fund.

Surrender

In the event of a surrender, the amount of your Account Value (if any) will be payable. There will be no amount payable from the Family Risk Fund. The coverage under this Takaful Certificate will cease and the amount payable to you may be less than the total contributions you have made.

Fees and Charges

The following charges are applicable to this plan:

Description	Fees and Charges
Wakalah Fee (Agency Fee)	A portion of the <i>Wakalah</i> Fee will be used to pay the commission to the intermediaries. The <i>Wakalah</i> Fee applicable ranges from 10% to 12%, of contribution. The actual fees vary depending on the year and the tenure selected.
Monthly Service Fee	RM6 for the first year and RM4 for subsequent years. The amount is subject to applicable tax chargeable on the fee. This fee shall be deducted monthly in advance from your Account Value.
Monthly <i>Tabarru'</i> (Donation)	<i>Tabarru'</i> shall be deducted monthly in advance from your Account Value. <i>Tabarru'</i> rates are not level and are based on, amongst others, the Covered Person's attained age. Additional <i>Tabarru'</i> (which may be subject to applicable tax) will be deducted from your Account value if you opt for Payor rider or Payor Plus rider.
Stamp Duty	A one-time stamp duty of RM10 will be borne by the Participant, to be paid with the initial contribution.

Please refer to the Product Illustration provided and do consult our Relationship Managers on the specific fees and charges.

The Takaful Operator may revise the fees and charges provided that at least 3 months' notice in writing is given to the Participants.

Exclusions

- Only Account Value (if any) is payable if death is due to suicide, whether whilst sane or insane, within 12 months from the date the Takaful Certificate was issued or reinstated, whichever is later.
- If a Payor Rider or Payor Plus Rider is attached and the Payor dies due to suicide, whether whilst sane or insane, within 12 months from the date the Takaful Certificate is issued or reinstated, no benefit will be payable.
- TPD Benefit for this plan and Payor Coverage for the riders will not be payable in respect of any condition/ injury/ event which is directly or indirectly caused by attempted suicide, self-inflicted injury or illness, military service, criminal acts, private aviation activities, alcohol or substance abuse and dangerous hazardous activities such as but not limited to racing, mountaineering and other similar activities.
- Critical Illness Benefit (applicable to Payor Plus Rider only) will not be payable if the Critical Illness is due to pre-existing conditions⁹,
- Any injury event or illness which is directly or indirectly caused by attempted suicide, military service, criminal acts, private aviation activities, alcohol or substance abuse and hazardous activities such as but not limited to racing, mountaineering and other similar activities.

Please note that the list of exclusions is not exhaustive and reference should be made to the comprehensive list contained in your Takaful Certificate.

⁹ Any condition, disease, illness or injury if there was manifestation, diagnosis or treatment of such condition, disease, illness or injury before the issue date or the reinstatement date of your Payor Plus Rider, whichever is later or any condition, disease, illness, injury or event which the Payor has ever suffered before.

Important Notes

You should satisfy yourself that the plan and the riders (if any) that you intend to participate in will best serve your needs and that the contribution prescribed for this plan is an amount you can afford.

You may review the suitability of this plan and may cancel your participation within 15 days from the date of delivery of Takaful Certificate ("cooling-off period") to you. On cancellation within the cooling-off period FWD Takaful Berhad (Company No. 731530-M) ("Takaful Operator") will refund your total contribution made, less any medical examination fee. HSBC Amanah Malaysia Berhad (Company No. 807705-X) ("HSBC Amanah") believe it is important that you fully appreciate and understand all the benefits and charges under your Takaful Certificate.

This plan is managed by FWD Takaful Berhad (formerly known as HSBC Amanah Takaful (Malaysia) Berhad) (Company No. 731530-M) with its principal place of business at Level 29 Menara Shell, 211 Jalan Tun Sambanthan Brickfields, 50470 Kuala Lumpur. FWD Takaful Berhad (formerly known as HSBC Amanah Takaful (Malaysia) Berhad) is licensed under the Islamic Financial Services Act 2013 and is regulated by Bank Negara Malaysia. HSBC Amanah Malaysia Berhad (Company No. 807705-X) is the intermediary in the distribution of this plan in Malaysia and may be remunerated/paid a commission by FWD Takaful Berhad (formerly known as HSBC Amanah Takaful (Malaysia) Berhad). Products and services referred to in this brochure are offered in Malaysia only.

Use of Information and Materials

The information contained in this brochure is not intended to provide professional advice. You should obtain appropriate professional advice where necessary.

This brochure is for general information only and is not to be construed as a Takaful contract and no consideration has been given to the particular circumstances or needs of any person.

You should read the Product Disclosure Sheet and Product Illustration for more information and the Takaful Certificate for the complete Terms and Conditions of this plan.

Should you require additional information about Family Takaful, please refer to the insuranceinfo booklet on 'Family Takaful' and 'Medical and Health Takaful' or visit www.insuranceinfo.com.my. In the event of a conflict between the English version of this document and those translated into Bahasa Malaysia and Chinese language, the English version shall prevail.

No Warranties

Whilst every care has been taken in preparing the information and materials contained in this brochure, such information and materials are provided "as is" without warranty of any kind, either express or implied, in particular, no warranty regarding non-infringement, security, accuracy, fitness for a purpose is given in connection with such information and materials.

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