

PRODUCT DISCLOSURE SHEET 2019

(Read this Product Disclosure Sheet before you decide to use the HSBC Amanah Credit Card-i. Usage of said HSBC Amanah Credit Card-i is subject to the Cardholder Agreement which forms part of the Universal Terms and Conditions).

HSBC Amanah Malaysia Berhad

- HSBC Amanah MPower Credit Card-i
- HSBC Amanah MPower Platinum Credit Card-i
- HSBC Amanah Premier World Mastercard® Credit Card-i

1. What is this product about?

This is a Credit Card-i which the cardholder will be utilising HSBC Amanah's services and facilities and therefore pays service fee (ujrah) for it.

Please also read the respective Credit Card-i Welcome Pack which has more information about the product.

2. What will I get from this product?

i) Credit Limit granted and Product Benefits as stated in the respective Credit Card-i Welcome Pack.

ii) Auto Balance Conversion (ABC) programme:

Applicable to selected cardholder who meet the following eligibility criteria:

- a. Annual income less or equal to RM60,000
- b. Payment ratio* in the last 12 months is less or equal to 10%

*Payment ratio = Total payment made in the last 12 months/Total statement balance of last 12 months

Eligible cardholders will be automatically assessed and enrolled for ABC programme every 12 months with notice upon meeting the eligibility criteria. For more information and product terms and conditions, refer to www.hsbcamanah.com.my/abc

iii) Grace Period

20 days management-fee free is granted on all transactions (Except Balance Transfer/Cash Advance) provided all outstanding balances as per the monthly statement of the previous month are fully settled.

As the Principal cardholder, you are liable for all transactions incurred by your Supplementary Cardholders.

3. What are my obligations?

i) Minimum Monthly Payment

5% of the outstanding balance or a minimum of RM50, whichever is higher.

Effective 2 October 2019, it will be revised to:

5% of the Current Balance + 100% monthly instalment of Credit Card Instalment Plan (if any) + and any unpaid minimum payment specified in the preceding months' Card statement, OR, RM50 whichever is higher.

Credit Card Instalment Plan means all instalment plans include but not limited to Card Instalment Plan (IPP), Cash Instalment Plan (CIP), Balance Conversion Plan (BCP) and Auto Balance Conversion (ABC).

4. What are the fees I will have to pay?

Fixed Monthly Management Fee		
Card-i Type	Fee	Maximum Credit Limit
HSBC Amanah MPower Credit Card-i	1,125	75,000
HSBC Amanah MPower Platinum Credit Card-i	2,250	150,000
HSBC Amanah Premier World Mastercard® Credit Card-i	2,250	150,000

Note: The Bank at its absolute discretion may grant a rebate on the difference between the Fixed Monthly Management Fee and the Actual Monthly Management Fee at the relevant statement date, or a rebate where the Actual Monthly Management Fee on the Current Balance is lesser than the Fixed Monthly Management Fee.

Actual Monthly Management Fee

Actual Monthly Management Fee is a fee based on the actual usage of the card.

Monthly Management Fee	Annual Rate Per Annum	Remarks
Purchases	15.0%	Tier 1: Cardholders with prompt payments for 12 consecutive months.
	17.0%	Tier 2: Cardholders with prompt payments for 10 months or more in last 12 months.
	18.0%	Tier 3: Cardholders who do not fall under the above categories.
Cash Advance	18.0%	Of the balance accrued from cash advance amount, calculated on daily basis.
Balance Transfer	Up to 18.0%	Of the amount transferred, calculated on daily basis for a fixed duration.
Cash Instalment Plan	Up to 18.0%	Of the balance accrued from Cash Instalment Plan amount, calculated on reducing balance basis.
Auto Balance Conversion	Up to 18.0%	Of the balances accrued from Auto Balance Conversion Plan amount, calculated on reducing balance basis.
Balance Conversion Plan	Up to 18.0%	Of the balance accrued from Balance Conversion Plan amount, calculated on reducing balance basis.

Annual Fee		
Card Type	Primary (RM)	Supplementary (RM)
HSBC Amanah MPower Credit Card-i	90	45
HSBC Amanah MPower Platinum Credit Card-i	240	120
HSBC Amanah MPower Platinum Credit Card-i (Upgraded from MPower Credit Card-i)	90	45
HSBC Amanah MPower Credit Card-i (Conversion from Amanah Advance Visa Platinum)	Waived	Waived
HSBC Amanah Premier World Mastercard® Credit Card-i	Waived	Waived

Please refer to HSBC Amanah Tariff and Charges for more details on Annual Fee.

Cash Advance Fee	A charge of RM50 will be charged for every RM1,000 of cash advance. 2% of the amount approved. This is incurred for each Cash Instalment Plan less than RM5,000 unless stated otherwise.
Conversion of Overseas Transaction	If the Cardholder uses the Credit Card-i for transactions in a currency other than Ringgit Malaysia, such amount shall be converted at the exchange rate as determined by Visa International or Mastercard® International, as the case may be, on the date of conversion in addition to a foreign currency conversion cost of 1.00% as well as any transaction fee charged by Visa International or Mastercard® International.
Sales Draft Retrieval Fee	RM20 per copy.
Additional Statement Request Fee	If the statement is 12 months old or less: RM2 per page. If the statement is more than 12 months old: RM20 per request and RM2 per page.
Replacement Card Fee	RM50 per card.
Over Limit Fee	Not Applicable.
Service Tax	RM25 per annum for every principal or supplementary Credit Card-i.

Fees and charges as per the Bank's Tariff and Charges and applicable tax, if any.

5. What if I fail to fulfil my obligations?

i) Compensation Fee

Minimum of RM10 or 1% of the outstanding balance, whichever is higher, up to a maximum of RM100.

The charges for late payments must not be added to the outstanding amount in arrears for computing interest rate.

ii) Right to Set-off

HSBC Amanah Malaysia Berhad has the right to set-off any credit balance in your account maintained with HSBC Amanah or HSBC Bank Malaysia Berhad against any outstanding balance in this Credit Card-i Account.

iii) Liability for Unauthorised Transactions

Cardholder must always take reasonable precautions to prevent loss or theft of their credit card-i and not to disclose PIN to unauthorised person. If Cardholder discovered that the credit card-i is lost, stolen or there are unauthorised transactions charged to credit card-i, or the PIN may have been compromised, Cardholders must: (i) inform the Bank immediately; (ii) lodge a police report; and (iii) thereafter notify the Bank with a copy of police report. Cardholder shall not be liable for the disputed card transaction unless if it is found that they have (i) acted fraudulently; or (ii) delayed in notifying the Bank as soon as reasonably practicable after having discovered the loss/theft of the credit card(s) or of the unauthorised transaction(s) on the credit card(s); or (iii) voluntarily disclosed the PIN to another person; or (iv) recorded the PIN on the credit card-i or on anything kept in close proximity with the credit card-i; (v) have left the credit card-i or an item containing the card-i unattended in places visible and accessible to others; or (vi) voluntarily allowed another person to use the credit card-i. Failing which, the Bank can impose the full amount of the unauthorised transactions (including applicable interest and late payment charges) on the Cardholder.

Please refer to Cardholder Agreement which forms part of the Universal Terms and Conditions.

6. What if I fully settle the balance before its maturity?

For Card Instalment Plan, Balance Conversion and Auto Balance Conversion Programme:

Cardholders may at anytime settle outstanding principal amount in full by calling in to HSBC Amanah contact center. Once it is early settled, cardholders are require to pay outstanding principle amount in full. Please refer specific Terms and Conditions on www.hsbcamanah.com.my

7. What are the major risks involved?

- If you pay only the minimum amount due, it will take you longer and cost you more to settle the outstanding balance. Think about your payment capacity when using the Credit Card-i.
- If you use your credit card to make payment for other financing, it may cost you more.
- You should notify us immediately after having discovered the loss or unauthorised use of your credit card-i.
- We are entitled to with notice set off/terminate other credit facilities that you have with us in accordance with the terms and conditions of the Cardholder Agreement.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I find assistance and redress?

- If you have problems paying for your Credit Card-i balance and wish to discuss on payment alternatives or if you wish to lodge a complaint about product or services, you may contact us at:

HSBC Amanah Malaysia Berhad Card Services
P.O. Box 13688
50818 Kuala Lumpur
Tel: 03-8321 5200 or 1300-80-2626
Website: www.hsbcamanah.com.my

- Alternatively, you may seek the services of Agensi Kaunseling Dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counselling, financial education and debt restructuring for individuals. You may contact AKPK.

If you are interested to be educated on proper use of credit and basic money management for prudent financial management and discipline, please consider the "Pengurusan Wang Ringgit Anda" Programme (POWER) managed by AKPK. For further information or to enrol for the programme, please call AKPK at 1-800-88-2575 or visit the website at www.akpk.org.my

- If your query or complaint was not satisfactorily resolved by us, you may contact Bank Negara Malaysia LINK or TELELINK at:

Block D, Bank Negara Malaysia
Jalan Dato' Onn
50480 Kuala Lumpur
Tel: 1-300-88-5465
Fax: 03-2174 1515
E-mail: bnmtelelink@bnm.gov.my

10. Where can I get further information?

Should you require additional information on Credit Cards, please refer to the banking info booklet on 'Credit Card-i(s)' available at all HSBC Amanah/HSBC Bank branches and website www.bankinginfo.com.my.

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR CREDIT CARD-i BALANCES.

The information provided in this disclosure sheet is valid as at 05/08/19.